

FACTSHEET – European Regional Forecasts

- Coverage (Regions and Data)

- 29 countries (EU-27 plus Switzerland und Norway)
- 2,000 locations (NUTS1, NUTS2 and NUTS3 regions, including major cities)
- Annual Forecats to 2020 for all regions and indicators (historic data partly from 1980)
- All city/regional forecasts accompanied by detailed macroeconomic and financial variables, individual country reports and a summary regional report

- Methodology

- In the short run GDP is modelled as the sum of gross value added of the 14 sectors which is dominated by demand side effects, thus stressing the individual industry structure of each region
- In the long run GDP is determined by a supply side model, taking various location factors into account
- The model and the data/forecasts derived from it are completely consistent with the international macroeconomic model of BAK/OE and other forecast products offered by BAKBASEL

- Indicators

- Gross Domestic Product (GDP)
- Gross value added by 14 sectors
 - Agriculture, forestry and fishing
 - Production and construction
 - Mining
 - Manufacturing
 - Utilities
 - Construction
 - Services
 - Distribution & retail
 - Hotels & Catering
 - Transport & communications
 - Financial services
 - Business services
 - Public administration
 - Education
 - Health
 - Other services
- Workplace-based headcount employment - summary
- Workplace-based headcount employment by sector
- Residence-based headcount employment – summary
- Total Population
- Working age population
- Workforce
- ILO unemployment level
- ILO unemployment rate
- Residence-based consumer spending
- Location-based retail sales
- Residence-based retail sales
- Household disposable income